

Financial statements
Five year summary

	IFRS				UK GAAP*	
	2008 £'000	2007 (as restated**) £'000	2006 £'000	2005 £'000	2004 £'000	2004 £'000
Group income statement						
Sales revenue	691,673	639,203	578,847	445,232	225,256	225,256
Cost of sales	(366,108)	(353,695)	(261,268)	(243,149)	(141,228)	(131,071)
Gross profit	325,565	285,508	317,579	202,083	84,028	94,185
Administrative expenses	(43,051)	(31,628)	(22,490)	(13,793)	(10,926)	(10,370)
Profit/(loss) on disposal of subsidiaries	213,268	(597)	–	–	–	–
Profit on disposal/farm out of oil and gas assets	30,614	–	–	36,061	2,292	2,292
Exploration costs written off	(226,701)	(64,235)	(32,494)	(25,783)	(17,961)	(17,961)
Other expenses	–	–	–	–	(647)	(647)
Operating profit	299,695	189,048	262,595	198,568	56,786	67,499
Profit/(loss) on hedging instruments	42,927	(29,267)	15,701	(159)	–	–
Finance revenue	3,928	3,095	3,030	4,367	3,458	3,458
Finance costs	(47,238)	(48,673)	(17,994)	(24,197)	(13,449)	(12,960)
Profit from continuing activities before taxation	299,312	114,203	263,332	178,579	46,795	57,997
Taxation	(73,069)	(61,609)	(105,894)	(65,443)	(15,460)	(25,048)
Profit for the year from continuing activities	226,243	52,594	157,438	113,136	31,335	32,949
Earnings per share						
Basic – Stg p	30.86	7.10	24.23	17.50	5.88	6.18
Diluted – Stg p	30.49	6.96	23.67	17.20	5.81	6.11
Dividends paid	43,173	39,406	32,492	14,555	6,995	6,995
Group balance sheet						
Fixed assets	2,433,877	1,847,443	1,755,301	897,602	649,967	599,728
Net current (liabilities)/assets	(147,613)	(67,276)	(290,924)	(71,273)	21,394	23,353
Total assets less current liabilities	2,286,264	1,779,817	1,464,377	826,329	671,361	623,081
Long term liabilities	(977,089)	(1,067,147)	(697,901)	(437,310)	(295,894)	(243,997)
Net assets	1,309,175	712,670	766,476	389,019	375,467	379,084
Called up equity share capital	73,288	71,961	65,190	64,744	64,537	64,537
Share premium account	160,714	128,465	126,075	123,019	121,656	121,656
Other reserves	582,131	210,089	305,412	60,589	148,591	148,591
Profit and loss account	467,711	286,668	269,799	140,667	40,683	44,300
Equity attributable to equity holders of the parent	1,283,844	697,183	766,476	389,019	375,467	379,084
Minority interest	25,331	15,487	–	–	–	–
Total equity	1,309,175	712,670	766,476	389,019	375,467	379,084

* The UK GAAP column represents the numbers previously reported; however, the presentation has been amended to comply with IAS 1.

** The 2007 comparatives have been restated due to an asset held for sale being reclassified during 2008 (see note 18).