

Glossary

API	Measure of crude oil quality	HIPO	High Potential Incident
AGM	Annual General Meeting	HR	Human Resources
bbl	Barrel	IAS	International Accounting Standard
bcf	Billion cubic feet	IFC	International Finance Corporation
boe	Barrels of oil equivalent	IFRIC	International Financial Reporting Interpretations Committee
boepd	Barrels of oil equivalent per day	IFRS	International Financial Reporting Standards
bopd	Barrels of oil per day	IMS	Information Management System
bwpd	Barrels of water per day	ISO	International Organization for Standardization
CMS	Caister Murdoch System	km	Kilometres
CMS III	A group development of five satellite fields linked to CMS	KPI	Key Performance Indicator
CSR	Corporate Social Responsibility	LIBOR	London Interbank Offered Rate
CMT	Crisis Management Team	LNG	Liquid Natural Gas
CNG	Compressed Natural Gas	LTI	Lost Time Incident
D&PL	Development and Production Lease	LTIFR	LTI Frequency Rate measured in LTIs per million hours worked
DRC	Democratic Republic of Congo	mmbbl	Million barrels
DSBP	Deferred Share Bonus Plan	mmboe	Million barrels of oil equivalent
E&A	Exploration and Appraisal	mmscfd	Million standard cubic feet per day
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation	OGP	Oil & Gas Producers
EHS	Environment, Health and Safety	P&D	Production and Development
EPS	Early Production System	PAYE	Pay As You Earn
ERC	Energy Resource Consultants	PRT	Petroleum Revenue Tax
ESOS	Executive Share Option Scheme	PSC	Production Sharing Contract
EUETS	European Union Emission Trading Scheme	PSP	Performance Share Plan
FEED	Front End Engineering and Design	SCT	Supplementary Corporation Tax
FPSO	Floating Production Storage and Offtake vessel	SIP	Share Incentive Plan
FRS	Financial Reporting Standard	SMT	Senior Management Team
FTSE 100	Equity index whose constituents are the 100 largest UK listed companies by market capitalisation	sq km	Square kilometres
FTSE 250	Equity index whose constituents are the next 250 largest UK listed companies after the top 100	tcf	Trillion cubic feet
GNPC	Ghana National Petroleum Corporation	toes	Tullow Oil Environmental Standards
Group	Company and its subsidiary undertakings	TRI	Total Recordable Incidents
H&S	Health and Safety	TRIFR	Total Recordable Incident Frequency Rate
		TSR	Total Shareholder Return
		UK GAAP	UK Generally Accepted Accounting Principles
		VAT	Value Added Tax
		WAEP	Weighted Average Exercise Price