

Commercial reserves and contingent resources (unaudited) working interest basis

Year ended 31 December 2008

	Africa		Europe		South Asia		Total		
	Oil mmbbl	Gas bcf	Oil mmbbl	Gas bcf	Oil mmbbl	Gas bcf	Oil mmbbl	Gas bcf	Petroleum mmboe
Commercial reserves¹									
1 January 2008	131.1	20.1	2.0	258.7	–	105.9	133.1	384.7	197.2
Revisions	140.2	(6.5)	–	(15.9)	–	36.8	140.2	14.4	142.6
Disposals	–	–	–	(7.9)	–	–	–	(7.9)	(1.3)
Production	(14.8)	(1.3)	(0.2)	(43.5)	–	(11.8)	(15.0)	(56.6)	(24.4)
31 December 2008	256.5	12.3	1.8	191.4	–	130.9	258.3	334.6	314.1
Contingent resources²									
1 January 2008	160.9	1,014.5	–	129.3	–	16.2	160.9	1,160.0	354.2
Revisions	140.7	96.0	–	15.2	–	–	140.7	111.2	159.2
Disposals	–	–	–	(12.7)	–	–	–	(12.7)	(2.1)
31 December 2008	301.6	1,110.5	–	131.8	–	16.2	301.6	1,258.5	511.3
Total									
31 December 2008	558.1	1,122.8	1.8	323.2	–	147.1	559.9	1,593.1	825.4

Notes:

1. Proven and Probable Commercial Reserves are based on a Group reserves report produced by an independent engineer. Reserves estimates for each field are reviewed by the independent engineer based on significant new data or a material change with a review of each field undertaken at least every two years.
2. Proven and Probable Contingent Resources are based on both Tullow's estimates and the Group reserves report produced by an independent engineer.

The Group provides for depletion and amortisation of tangible fixed assets on a net entitlements basis, which reflects the terms of the Production Sharing Contracts related to each field. Total net entitlement reserves were 114.5 mmboe at 31 December 2008 (31 December 2007: 128.1 mmboe).

Contingent Resources relate to resources in respect of which development plans are in the course of preparation or further evaluation is under way with a view to development within the foreseeable future.